



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 18-22, 2016**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
January 18, 2016	828	336,904,616	336,904,616,000	334,040,332,952
January 19, 2016	762	447,269,902	447,269,902,000	440,041,802,872
January 20, 2016	958	438,200,356	438,200,536,000	432,117,780,646
January 21, 2016	689	266,418,425	266,418,425,000	257,465,599,562
January 22, 2016	1,552	597,918,788	597,918,788,000	597,739,232,370
Total	4,789	2,086,712,087	2,086,712,267,000	2,061,404,748,402

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 22, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				22/1/16	15/1/16	22/1/16	15/1/16
1	13.05% FGN AUG 2016	16-Aug-16	0.57	103.00	102.79	7.53	8.06
2	15.10% FGN APR 2017	27-Apr-17	1.26	106.26	105.40	9.67	10.45
3	9.85% FGN JUL 2017	27-Jul-07	1.51	99.98	98.77	9.86	10.73
4	9.35% FGN AUG 2017	31-Aug-17	1.61	99.17	97.88	9.91	10.80
5	10.70% FGN MAY 2018	30-May-18	2.35	100.90	98.74	10.25	11.31
6	16.00% FGN JUN 2019	29-Jun-19	3.43	115.04	111.35	10.65	11.89
7	7.00% FGN OCT 2019	23-Oct-19	3.75	85.93	83.54	11.74	12.61
8	15.54% FGN FEB 2020	13-Feb-20	4.06	110.53	108.83	12.17	12.69
9	16.39% FGN JAN 2022	27-Jan-22	6.01	118.98	115.84	11.88	12.56
10	14.20% FGN MAR 2024	14-Mar-24	8.14	111.02	108.28	12.03	12.54
11	12.50% FGN MAR 2026	22-Jan-16	10.00	101.48	-	12.24	-
12	15.00% FGN NOV 2028	28-Nov-28	12.85	117.98	112.49	12.19	12.97
13	12.49% FGN MAY 2029	22-May-29	13.33	101.97	96.72	12.18	13.01
14	8.50% FGN NOV 2029	20-Nov-29	13.83	75.68	71.18	12.17	13.05
15	10.00% FGN JUL 2030	23-Jul-30	14.50	86.24	81.89	12.03	12.77
16	12.1493% FGN JUL 2034	18-Jul-34	18.49	100.92	94.64	12.02	12.92

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(78.00)
3yr	16.00% FGN JUN 2019	(124.00)
5yr	15.54% 13 FEB 2020	(52.00)
7yr	16.39% FGN JAN 2022	(68.00)
10yr	14.20% FGN MAR 2024	(51.00)
15yr	10.00% FGN JUL 2030	(77.00)
20yr	12.1493% FGN JUL 2034	(90.00)

