



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
February 29 – March 4, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration ₦'000
February 29, 2016	296	64,289	64,289,000	70,464,982,233
March 1, 2016	226	45,160	45,160,000	50,696,893,468
March 2, 2016	212	29,230	29,230,004	32,944,284,395
March 3, 2016	90	19,290	19,290,000	21,699,941,826
March 4, 2016	324	116,765	116,764,728	124,122,595,840
Total	1,148	274,734	274,733,732	299,928,697,762

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 4, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				4/3/2016	26/2/2016	4/3/2016	26/2/2016
1	13.05 16-AUG-2016	16-Aug-16	0.45	102.60	102.99	7.09	6.51
2	15.10 27-APR-2017	27-Apr-17	1.15	105.52	105.17	9.86	10.24
3	9.85 27-JUL-2017	27-Jul-17	1.40	100.09	99.55	9.76	10.19
4	9.35 31-AUG-2017	31-Aug-17	1.49	99.13	98.56	9.99	10.40
5	10.70 30-MAY-2018	30-May-18	2.24	101.02	100.38	10.16	10.49
6	16.00 29-JUN-2019	29-Jun-19	3.32	115.56	114.90	10.33	10.57
7	7.00 23-OCT-2019	23-Oct-19	3.64	88.42	87.00	10.94	11.44
8	15.54 13-FEB-2020	13-Feb-20	3.94	113.35	111.22	11.25	11.90
9	16.39 27-JAN-2022	27-Jan-22	5.90	120.10	118.97	11.58	11.83
10	14.20 14-MAR-2024	14-Mar-24	8.03	112.60	111.06	11.73	12.01
11	12.50 22-JAN-2026	22-Jan-26	9.89	103.89	103.36	11.82	11.91
12	15.00 28-NOV-2028	28-Nov-28	12.73	117.78	118.29	12.20	12.14
13	12.49 22-MAY-2029	22-May-29	13.21	101.67	102.14	12.23	12.15
14	8.50 20-NOV-2029	20-Nov-29	13.71	75.37	75.74	12.25	12.17
15	10.00 23-JUL-2030	23-Jul-30	14.38	86.79	86.39	11.94	12.00
16	12.1493 18-JUL-2034	18-Jul-34	18.37	100.69	100.41	12.05	12.09

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(38.00)
3yr	16.00% FGN JUN 2019	(24.00)
5yr	15.54% FGN FEB 2020	(65.00)
7yr	16.39% FGN JAN 2022	(25.00)
10yr	14.20% FGN MAR 2024	(28.00)
10yr	12.50% FGN JAN 2026	(9.00)
15yr	10.00% FGN JUL 2030	(6.00)
20yr	12.1493% FGN JUL 2034	(4.00)

