# DEBT MANAGEMENT OFFICE
# NIGERIA
## FGN BONDS HIGHLIGHTS FOR THE WEEK
### February 22 – 26, 2016

**Table 1: Trading Statistics**

| Date | No. of Deals | Volume '000 | Value ₦'000 | Consideration ₦'000 |
|---|---|---|---|---|
| **February 22, 2016** | 292 | 68,479 | 68,479,200 | 72,108,925,050 |
| **February 23, 2016** | 272 | 66,062 | 66,062,002 | 74,785,942,489 |
| **February 24, 2016** | 336 | 103,700 | 103,700,000 | 104,635,979,521 |
| **February 25, 2016** | 274 | 74,287 | 74,287,334 | 74,591,277,563 |
| **February 26, 2016** | 358 | 50,977 | 50,977,052 | 63,498,654,467 |
| **Gross Total** | **1,532** | **363,506** | **363,505,588** | **389,620,779,090** |

*Source: Central Bank of Nigeria*
*Figures are for Over-The-Counter Deals Only*

**Table II: FGN Bond MTM Prices as at February 26, 2016**

| S/N | Bond Name | Maturity | TTM** (Years) | Price (₦) | | Yield (%) | |
|---|---|---|---|---|---|---|---|
| | | | | 26/2/2016 | 19/2/2016 | 26/2/2016 | 19/2/2016 |
| **1** | 13.05 16-AUG-2016 | 16-Aug-16 | 0.47 | 102.99 | 103.17 | 6.51 | 6.39 |
| **2** | 15.10 27-APR-2017 | 27-Apr-17 | 1.17 | 105.17 | 105.52 | 10.24 | 10.01 |
| **3** | 9.85 27-JUL-2017 | 27-Jul-17 | 1.41 | 99.55 | 99.73 | 10.19 | 10.05 |
| **4** | 9.35 31-AUG-2017 | 31-Aug-17 | 1.51 | 98.56 | 98.78 | 10.40 | 10.23 |
| **5** | 10.70 30-MAY-2018 | 30-May-18 | 2.26 | 100.38 | 100.49 | 10.49 | 10.43 |
| **6** | 16.00 29-JUN-2019 | 29-Jun-19 | 3.34 | 114.90 | 114.70 | 10.57 | 10.66 |
| **7** | 7.00 23-OCT-2019 | 23-Oct-19 | 3.66 | 87.00 | 86.85 | 11.44 | 11.48 |
| **8** | 15.54 13-FEB-2020 | 13-Feb-20 | 3.96 | 111.22 | 111.55 | 11.90 | 11.82 |
| **9** | 16.39 27-JAN-2022 | 27-Jan-22 | 5.92 | 118.97 | 118.38 | 11.83 | 11.97 |
| **10** | 14.20 14-MAR-2024 | 14-Mar-24 | 8.04 | 111.06 | 111.44 | 12.01 | 11.95 |
| **11** | 12.50 22-JAN-2026 | 22-Jan-26 | 9.90 | 103.36 | 102.42 | 11.91 | 12.07 |
| **12** | 15.00 28-NOV-2028 | 28-Nov-28 | 12.75 | 118.29 | 117.28 | 12.14 | 12.28 |
| **13** | 12.49 22-MAY-2029 | 22-May-29 | 13.23 | 102.14 | 101.37 | 12.15 | 12.27 |
| **14** | 8.50 20-NOV-2029 | 20-Nov-29 | 13.73 | 75.74 | 75.25 | 12.17 | 12.26 |
| **15** | 10.00 23-JUL-2030 | 23-Jul-30 | 14.40 | 86.39 | 85.98 | 12.00 | 12.07 |
| **16** | 12.1493 18-JUL-2034 | 18-Jul-34 | 18.39 | 100.41 | 100.53 | 12.09 | 12.07 |

*Source: Financial Markets Dealers Quotation (FMDQ OTC)*
***TTM means Term-To-Maturity*

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

| Tenor Benchmark (TTM) | Bond Name | WOW Change in Yields (Basis Points) |
|---|---|---|
| **2yr** | 15.10% FGN APR 2017 | 23.00 |
| **3yr** | 16.00% FGN JUN 2019 | (9.00) |
| **5yr** | 15.54% FGN FEB 2020 | 8.00 |
| **7yr** | 16.39% FGN JAN 2022 | (14.00) |
| **10yr** | 14.20% FGN MAR 2024 | 6.00 |
| **10yr** | 12.50% FGN JAN 2026 | (16.00) |
| **15yr** | 10.00% FGN JUL 2030 | (7.00) |
| **20yr** | 12.1493% FGN JUL 2034 | 2.00 |