



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS HIGHLIGHTS FOR THE WEEK
February 15 – 19, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration ₦'000
February 15, 2016	492	148,814	148,813,932	170,058,520,922
February 16, 2016	132	53,854	53,854,012	56,197,371,348
February 17, 2016	116	41,499	41,498,964	43,956,899,429
February 18, 2016	384	82,060	82,060,004	87,672,396,671
February 19, 2016	152	77,630	77,630,000	77,707,158,947
Total	1,276	403,857	403,856,912	435,592,347,316

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 19, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				19/2/2016	12/2/2016	19/2/2016	12/2/2016
1	13.05 16-AUG-2016	16-Aug-16	0.49	103.17	102.69	6.39	7.58
2	15.10 27-APR-2017	27-Apr-17	1.18	105.52	105.02	10.01	10.51
3	9.85 27-JUL-2017	27-Jul-17	1.43	99.73	99.03	10.05	10.58
4	9.35 31-AUG-2017	31-Aug-17	1.53	98.78	98.14	10.23	10.68
5	10.70 30-MAY-2018	30-May-18	2.27	100.49	99.72	10.43	10.82
6	16.00 29-JUN-2019	29-Jun-19	3.36	114.70	113.82	10.66	10.98
7	7.00 23-OCT-2019	23-Oct-19	3.67	86.85	86.19	11.48	11.70
8	15.54 13-FEB-2020	13-Feb-20	3.98	111.55	110.99	11.82	12.00
9	16.39 27-JAN-2022	27-Jan-22	5.94	118.38	118.42	11.97	11.97
10	14.20 14-MAR-2024	14-Mar-24	8.06	111.44	110.92	11.95	12.04
11	12.50 22-JAN-2026	22-Jan-26	9.92	102.42	101.30	12.07	12.27
12	15.00 28-NOV-2028	28-Nov-28	12.77	117.28	116.73	12.28	12.36
13	12.49 22-MAY-2029	22-May-29	13.25	101.37	100.70	12.27	12.37
14	8.50 20-NOV-2029	20-Nov-29	13.75	75.25	74.55	12.26	12.39
15	10.00 23-JUL-2030	23-Jul-30	14.42	85.98	85.31	12.07	12.18
16	12.1493 18-JUL-2034	18-Jul-34	18.41	100.53	99.09	12.07	12.27

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(50.00)
3yr	16.00% FGN JUN 2019	(32.00)
5yr	15.54% FGN FEB 2020	(18.00)
7yr	16.39% FGN JAN 2022	0.00
10yr	14.20% FGN MAR 2024	(9.00)
10yr	12.50% FGN JAN 2026	(20.00)
15yr	10.00% FGN JUL 2030	(11.00)
20yr	12.1493% FGN JUL 2034	(20.00)

