



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
February 8 – 12, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration ₦'000
February 8, 2016	262	73,080	73,080,000	78,063,636,084
February 9, 2016	294	66,290	66,290,400	69,424,465,368
February 10, 2016	90	37,852	37,852,340	39,874,377,319
February 11, 2016	292	71,266	71,266,000	76,982,507,397
February 12, 2016	358	120,571	120,571,070	124,292,139,970
Total	1,296	369,059	369,059,810	388,637,126,138

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 12, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				12/2/2016	05/2/2016	12/2/2016	05/2/2016
1	13.05 16-AUG-2016	16-Aug-16	0.51	102.69	102.70	7.58	7.74
2	15.10 27-APR-2017	27-Apr-17	1.20	105.02	105.34	10.51	10.30
3	9.85 27-JUL-2017	27-Jul-17	1.45	99.03	99.18	10.58	10.46
4	9.35 31-AUG-2017	31-Aug-17	1.55	98.14	98.29	10.68	10.55
5	10.70 30-MAY-2018	30-May-18	2.29	99.72	99.61	10.82	10.88
6	16.00 29-JUN-2019	29-Jun-19	3.38	113.82	113.09	10.98	11.24
7	7.00 23-OCT-2019	23-Oct-19	3.69	86.19	85.10	11.70	12.09
8	15.54 13-FEB-2020	13-Feb-20	4.00	110.99	109.82	12.00	12.37
9	16.39 27-JAN-2022	27-Jan-22	5.96	118.42	116.86	11.97	12.32
10	14.20 14-MAR-2024	14-Mar-24	8.08	110.92	109.73	12.04	12.26
11	12.50 22-JAN-2026	22-Jan-26	9.94	101.30	100.36	12.27	12.43
12	15.00 28-NOV-2028	28-Nov-28	12.79	116.73	115.94	12.36	12.47
13	12.49 22-MAY-2029	22-May-29	13.27	100.70	100.04	12.37	12.48
14	8.50 20-NOV-2029	20-Nov-29	13.77	74.55	74.05	12.39	12.49
15	10.00 23-JUL-2030	23-Jul-30	14.44	85.31	84.39	12.18	12.34
16	12.1493 18-JUL-2034	18-Jul-34	18.43	99.09	98.29	12.27	12.38

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	21.00
3yr	16.00% FGN JUN 2019	(26.00)
5yr	15.54% FGN FEB 2020	(37.00)
7yr	16.39% FGN JAN 2022	(35.00)
10yr	14.20% FGN MAR 2024	(22.00)
15yr	10.00% FGN JUL 2030	(16.00)
20yr	12.1493% FGN JUL 2034	(11.00)

