



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
March 7 – 11, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration ₦'000
March 7, 2016	678	126,250	126,250,002	140,650,726,715
March 8, 2016	278	88,038	88,038,000	91,720,030,886
March 9, 2016	184	39,399	39,399,104	49,902,831,988
March 10, 2016	790	114,353	114,352,904	124,105,503,276
March 11, 2016	530	72,096	72,096,000	81,657,368,471
Total	2460	440,136	440,136,010	488,036,461,336

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 11, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				7/3/2016	4/3/2016	7/3/2016	4/3/2016
1	13.05 16-AUG-2016	16-Aug-16	0.43	102.34	102.60	7.43	7.09
2	15.10 27-APR-2017	27-Apr-17	1.13	106.04	105.52	9.31	9.86
3	9.85 27-JUL-2017	27-Jul-17	1.38	100.55	100.09	9.40	9.76
4	9.35 31-AUG-2017	31-Aug-17	1.47	99.81	99.13	9.49	9.99
5	10.70 30-MAY-2018	30-May-18	2.22	101.61	101.02	9.86	10.16
6	16.00 29-JUN-2019	29-Jun-19	3.30	115.59	115.56	10.29	10.33
7	7.00 23-OCT-2019	23-Oct-19	3.62	88.43	88.42	10.95	10.94
8	15.54 13-FEB-2020	13-Feb-20	3.92	113.23	113.35	11.27	11.25
9	16.39 27-JAN-2022	27-Jan-22	5.88	120.41	120.10	11.51	11.58
10	14.20 14-MAR-2024	14-Mar-24	8.01	112.32	112.60	11.78	11.73
11	12.50 22-JAN-2026	22-Jan-26	9.87	104.05	103.89	11.79	11.82
12	15.00 28-NOV-2028	28-Nov-28	12.72	117.37	117.78	12.26	12.20
13	12.49 22-MAY-2029	22-May-29	13.20	101.19	101.67	12.30	12.23
14	8.50 20-NOV-2029	20-Nov-29	13.69	74.89	75.37	12.34	12.25
15	10.00 23-JUL-2030	23-Jul-30	14.36	86.52	86.79	11.98	11.94
16	12.1493 18-JUL-2034	18-Jul-34	18.35	99.90	100.69	12.16	12.05

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity#

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	(55.00)
3yr	16.00% FGN JUN 2019	(4.00)
5yr	15.54% FGN FEB 2020	2.00
7yr	16.39% FGN JAN 2022	(7.00)
10yr	14.20% FGN MAR 2024	5.00
10yr	12.50% FGN JAN 2026	(3.00)
15yr	10.00% FGN JUL 2030	4.00
20yr	12.1493% FGN JUL 2034	11.00

