



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS HIGHLIGHTS FOR THE WEEK
February 1 – 5, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration ₦'000
February 1, 2016	366	110,481,458	110,481,458,000	124,540,778,670
February 2, 2016	126	34,400,002	34,400,002,000	38,564,050,437
February 3, 2016	350	122,411,180	122,411,180,000	133,839,223,450
February 4, 2016	320	68,170,000	68,170,000,000	72,850,888,210
February 5, 2016	320	112,450,000	112,450,000,000	118,942,599,431
Total	1,482	447,912,640	447,912,640,000	488,737,540,197

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at February 5, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				05/02/2016	29/01/2016	05/02/2016	29/01/2016
1	13.05 16-AUG-2016	16-Aug-16	0.53	102.70	102.98	7.74	7.39
2	15.10 27-APR-2017	27-Apr-17	1.22	105.34	105.80	10.30	9.99
3	9.85 27-JUL-2017	27-Jul-17	1.47	99.18	99.59	10.46	10.15
4	9.35 31-AUG-2017	31-Aug-17	1.57	98.29	98.77	10.55	10.20
5	10.70 30-MAY-2018	30-May-18	2.31	99.61	100.46	10.88	10.46
6	16.00 29-JUN-2019	29-Jun-19	3.39	113.09	114.66	11.24	10.75
7	7.00 23-OCT-2019	23-Oct-19	3.71	85.10	86.24	12.09	11.64
8	15.54 13-FEB-2020	13-Feb-20	4.02	109.82	111.08	12.37	12.00
9	16.39 27-JAN-2022	27-Jan-22	5.98	116.86	118.82	12.32	11.91
10	14.20 14-MAR-2024	14-Mar-24	8.10	109.73	110.88	12.26	12.06
11	12.50 22-JAN-2026	22-Jan-26	9.96	100.36	101.26	12.43	12.28
12	15.00 28-NOV-2028	28-Nov-28	12.81	115.94	117.56	12.47	12.24
13	12.49 22-MAY-2029	22-May-29	13.29	100.04	101.57	12.48	12.24
14	8.50 20-NOV-2029	20-Nov-29	13.79	74.05	75.35	12.49	12.24
15	10.00 23-JUL-2030	23-Jul-30	14.46	84.39	85.97	12.34	12.07
16	12.1493 18-JUL-2034	18-Jul-34	18.45	98.29	100.47	12.38	12.08

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	31.00
3yr	16.00% FGN JUN 2019	49.00
5yr	15.54% FGN FEB 2020	37.00
7yr	16.39% FGN JAN 2022	41.00
10yr	14.20% FGN MAR 2024	20.00
15yr	10.00% FGN JUL 2030	27.00
20yr	12.1493% FGN JUL 2034	30.00

