



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
March 14 – 18, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration '000
March 14, 2016	488	77,442	77,442,000	86,201,286.14
March 15, 2016	400	98,928	98,928,000	105,169,453.20
March 16, 2016	522	97,570	97,570,000	105,132,723.49
March 17, 2016	836	132,054	132,054,000	145,848,766.76
March 18, 2016	1,110	262,262	262,262,232	280,636,889.96
Total	3,356	668,256	668,256,232	722,989,119.55

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 18, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				18/3/2016	11/3/2016	18/3/2016	11/3/2016
1	13.05 16-AUG-2016	16-Aug-16	0.41	102.20	102.34	7.50	7.43
2	15.10 27-APR-2017	27-Apr-17	1.11	105.62	106.04	9.61	9.31
3	9.85 27-JUL-2017	27-Jul-17	1.36	100.28	100.55	9.61	9.40
4	9.35 31-AUG-2017	31-Aug-17	1.45	99.45	99.81	9.76	9.49
5	10.70 30-MAY-2018	30-May-18	2.20	101.06	101.61	10.13	9.86
6	16.00 29-JUN-2019	29-Jun-19	3.28	114.83	115.59	10.52	10.29
7	7.00 23-OCT-2019	23-Oct-19	3.60	88.35	88.43	11.00	10.95
8	15.54 13-FEB-2020	13-Feb-20	3.91	113.45	113.23	11.19	11.27
9	16.39 27-JAN-2022	27-Jan-22	5.86	120.13	120.41	11.56	11.51
10	14.20 14-MAR-2024	14-Mar-24	7.99	111.28	112.32	11.97	11.78
11	12.50 22-JAN-2026	22-Jan-26	9.85	102.33	104.05	12.08	11.79
12	15.00 28-NOV-2028	28-Nov-28	12.70	115.46	117.37	12.53	12.26
13	12.49 22-MAY-2029	22-May-29	13.18	99.66	101.19	12.54	12.30
14	8.50 20-NOV-2029	20-Nov-29	13.67	73.82	74.89	12.55	12.34
15	10.00 23-JUL-2030	23-Jul-30	14.35	85.41	86.52	12.17	11.98
16	12.1493 18-JUL-2034	18-Jul-34	18.33	99.24	99.90	12.25	12.16
17	12.40 18-MAR-2036	18-Mar-36	20.00	97.04	0.00	12.81	0.00

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity#

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	30.00
3yr	16.00% FGN JUN 2019	23.00
5yr	15.54% FGN FEB 2020	(8.00)
7yr	16.39% FGN JAN 2022	5.00
10yr	14.20% FGN MAR 2024	19.00
10yr	12.50% FGN JAN 2026	29.00
15yr	10.00% FGN JUL 2030	19.00
20yr	12.1493% FGN JUL 2034	9.00

