



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS HIGHLIGHTS FOR THE WEEK
January 25-29, 2016

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
January 25, 2016	474	93,039,362	93,039,362,000	100,949,595,492
January 26, 2016	549	91,655,352	91,655,352,000	100,591,469,128
January 27, 2016	408	99,532,000	99,532,000,000	106,081,637,956
January 28, 2016	286	124,842,828	124,842,828,000	136,658,326,059
January 29, 2016	248	106,717,412	106,717,412,000	116,573,004,554
Total	1,965	515,786,954	515,786,954,000	560,854,033,188

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 29, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				29/1/16	22/1/16	29/1/16	22/1/16
1	13.05 16-AUG-2016	16-Aug-16	0.55	102.98	103.00	7.39	7.53
2	15.10 27-APR-2017	27-Apr-17	1.24	105.80	106.26	9.99	9.67
3	9.85 27-JUL-2017	27-Jul-17	1.49	99.59	99.98	10.15	9.86
4	9.35 31-AUG-2017	31-Aug-17	1.59	98.77	99.17	10.20	9.91
5	10.70 30-MAY-2018	30-May-18	2.33	100.46	100.90	10.46	10.25
6	16.00 29-JUN-2019	29-Jun-19	3.41	114.66	115.04	10.75	10.65
7	7.00 23-OCT-2019	23-Oct-19	3.73	86.24	85.93	11.64	11.74
8	15.54 13-FEB-2020	13-Feb-20	4.04	111.08	110.53	12.00	12.17
9	16.39 27-JAN-2022	27-Jan-22	6.00	118.82	118.98	11.91	11.88
10	14.20 14-MAR-2024	14-Mar-24	8.12	110.88	111.02	12.06	12.03
11	12.50 22-JAN-2026	22-Jan-26	9.98	101.26	101.48	12.28	12.24
12	15.00 28-NOV-2028	28-Nov-28	12.83	117.56	117.98	12.24	12.19
13	12.49 22-MAY-2029	22-May-29	13.31	101.57	101.97	12.24	12.18
14	8.50 20-NOV-2029	20-Nov-29	13.81	75.35	75.68	12.24	12.17
15	10.00 23-JUL-2030	23-Jul-30	14.48	85.97	86.24	12.07	12.03
16	12.1493 18-JUL-2034	18-Jul-34	18.47	100.47	100.92	12.08	12.02

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
2yr	15.10% FGN APR 2017	32.00
3yr	16.00% FGN JUN 2019	10.00
5yr	15.54% 13 FEB 2020	(17.00)
7yr	16.39% FGN JAN 2022	3.00
10yr	14.20% FGN MAR 2024	3.00
15yr	10.00% FGN JUL 2030	4.00
20yr	12.1493% FGN JUL 2034	6.00

