



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
July 27-31, 2015**

Table 1: Trading Statistics

Date	No of Deals	Volume '000	Value ₦'000	Consideration ₦'000
July 27, 2015	521	69,200	69,200,004	77,941,730,987
July 28, 2015	417	54,300	54,300,000	56,058,031,090
July 29, 2015	453	78,540	78,540,040	79,764,486,668
July 30, 2015	548	74,522	74,522,000	73,263,075,305
July 31, 2015	264	52,862	52,862,000	48,643,720,543
Total	2,203	329,424	329,424,044	335,671,044,594

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at July 31, 2015

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				31/7/15	24/7/15	31/7/15	24/7/15
1	13.05% FGN AUG 2016	16-Aug-16	1.05	98.26	98.07	14.89	15.05
2	15.10% FGN APR 2017	27-Apr-17	1.74	100.37	100.66	14.81	14.62
3	9.85% FGN JUL 2017	27-Jul-07	1.99	91.68	91.91	14.83	14.64
4	9.35% FGN AUG 2017	31-Aug-17	2.09	90.44	90.67	14.83	14.65
5	10.70% FGN MAY 2018	30-May-18	2.83	90.57	90.91	14.88	14.70
6	16.00% FGN JUN 2019	29-Jun-19	3.91	103.05	103.59	14.93	14.75
7	7.00% FGN OCT 2019	23-Oct-19	4.23	76.07	76.57	14.80	14.58
8	15.54% FGN FEB 2020	13-Feb-20	4.54	102.67	103.49	14.71	14.46
9	16.39% FGN JAN 2022	27-Jan-22	6.49	106.21	106.63	14.87	14.77
10	14.20% FGN MAR 2024	14-Mar-24	8.62	96.55	97.05	14.91	14.81
11	15.00% FGN NOV 2028	28-Nov-28	13.33	93.89	93.31	16.12	16.23
12	12.49% FGN MAY 2029	22-May-29	13.81	79.39	78.75	16.27	16.41
13	8.50% FGN NOV 2029	20-Nov-29	14.31	56.71	56.10	16.44	16.16
14	10.00% FGN JUL 2030	23-Jul-30	14.98	68.00	68.00	15.57	15.57
15	12.1493% FGN JUL 2034	18-Jul-34	18.97	85.61	85.93	14.38	14.32

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on Week (WOW) - Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
1yr	13.05% FGN AUG 2016	(16.00)
3yr	15.10% FGN APR 2017	19.00
4yr	16.00% FGN JUN 2019	18.00
5yr	15.54% 13 FEB 2020	25.00
7yr	16.39% FGN JAN 2022	10.00
10 yr	14.20% FGN MAR 2024	10.00
15 yr	10.00% FGN JUL 2030	0.00
20 yr	12.1493% FGN JUL 2034	6.00

YIELDS ON FGN BENCHMARK BONDS

