



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
March 13 - 17, 2017**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
March 13, 2017	1,694	262,892	262,892,490	336,084,907,631
March 14, 2017	588	64,800	64,800,084	73,720,321,198
March 15, 2017	1,130	295,756	295,756,060	284,526,843,888
March 16, 2017	976	291,200	291,200,016	272,296,844,720
March 17, 2017	2,200	1,047,251	1,047,251,312	974,365,917,310
Total	6,588	1,961,900	1,961,899,962	1,940,994,834,748

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 17, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				17/03/2017	10/03/2017	17/03/2017	10/03/2017
1	15.10 27-APR-2017	27-Apr-17	0.11	100.01	100.00	14.19	14.29
2	9.85 27-JUL-2017	27-Jul-17	0.36	96.98	96.91	18.46	18.25
3	9.35 31-AUG-2017	31-Aug-17	0.46	95.83	95.62	19.27	19.42
4	10.70 30-MAY-2018	30-May-18	1.20	90.34	90.02	20.06	20.25
5	16.00 29-JUN-2019	29-Jun-19	2.28	100.37	100.37	15.76	15.76
6	7.00 23-OCT-2019	23-Oct-19	2.60	81.57	81.51	15.92	15.89
7	15.54 13-FEB-2020	13-Feb-20	2.91	98.71	98.86	16.09	16.03
8	14.50 15-JUL-2021	15-Jul-21	4.33	94.66	94.82	16.24	16.19
9	16.39 27-JAN-2022	27-Jan-22	4.87	101.75	101.47	15.84	15.93
10	14.20 14-MAR-2024	14-Mar-24	6.99	93.36	93.09	15.80	15.87
11	12.50 22-JAN-2026	22-Jan-26	8.85	82.83	83.02	16.21	16.16
12	16.2884 17-MAR-2027	17-Mar-27	10.00	100.68	-	16.15	-
13	15.00 28-NOV-2028	28-Nov-28	11.70	94.41	94.68	16.06	16.01
14	12.49 22-MAY-2029	22-May-29	12.18	81.21	81.45	16.04	15.98
15	8.50 20-NOV-2029	20-Nov-29	12.68	59.71	59.90	16.01	15.95
16	10.00 23-JUL-2030	23-Jul-30	13.35	67.36	67.59	15.97	15.92
17	12.1493 18-JUL-2034	18-Jul-34	17.34	78.66	78.97	15.77	15.70
18	12.40 18-MAR-2036	18-Mar-36	19.00	77.72	77.38	16.21	16.28

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	0.00
3yr	15.54% FGN FEB 2020	6.00
5yr	14.50% FGN JUL 2021	5.00
5yr	16.39% FGN JAN 2022	(9.00)
7yr	14.20% FGN MAR 2024	(7.00)
10yr	12.50% FGN JAN 2026	5.00
15yr	10.00% FGN JUL 2030	5.00
20yr	12.1493% FGN JUL 2034	7.00
20yr	12.40% FGN MAR 2036	(7.00)

