



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
January 30 – February 3, 2017**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
January 30, 2017	2,044	978,015	978,015,332	897,478,360,461
January 31, 2017	2,258	1,593,750	1,593,750,032	1,419,417,695,353
February 1, 2017	1,480	395,200	395,200,020	354,457,054,696
February 2, 2017	880	396,080	396,080,016	355,337,690,318
February 3, 2017	1,092	388,680	388,680,012	365,587,078,177
<b>Total</b>	<b>7,754</b>	<b>3,751,725</b>	<b>3,751,725,412</b>	<b>3,392,277,879,004</b>

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at February 3, 2017**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				03/02/2017	27/01/2017	03/02/2017	27/01/2017
1	15.10 27-APR-2017	27-Apr-17	0.23	100.14	99.95	13.88	14.74
2	9.85 27-JUL-2017	27-Jul-17	0.48	95.88	95.51	19.18	19.72
3	9.35 31-AUG-2017	31-Aug-17	0.57	94.61	94.35	19.78	19.93
4	10.70 30-MAY-2018	30-May-18	1.32	89.69	89.75	19.90	19.73
5	16.00 29-JUN-2019	29-Jun-19	2.40	99.56	99.46	16.20	16.26
6	7.00 23-OCT-2019	23-Oct-19	2.72	79.98	79.92	16.41	16.38
7	15.54 13-FEB-2020	13-Feb-20	3.03	97.53	97.74	16.61	16.50
8	14.50 15-JUL-2021	15-Jul-21	4.44	93.63	94.27	16.57	16.35
9	16.39 27-JAN-2022	27-Jan-22	4.98	100.46	100.58	16.25	16.22
10	14.20 14-MAR-2024	14-Mar-24	7.11	91.64	92.00	16.21	16.12
11	12.50 22-JAN-2026	22-Jan-26	8.97	80.25	80.43	16.84	16.79
12	15.00 28-NOV-2028	28-Nov-28	11.82	91.99	92.21	16.55	16.51
13	12.49 22-MAY-2029	22-May-29	12.30	79.09	79.27	16.50	16.46
14	8.50 20-NOV-2029	20-Nov-29	12.79	58.02	58.16	16.45	16.41
15	10.00 23-JUL-2030	23-Jul-30	13.47	65.70	65.86	16.38	16.34
16	12.1493 18-JUL-2034	18-Jul-34	17.45	77.67	77.86	15.98	15.94
17	12.40 18-MAR-2036	18-Mar-36	19.12	74.76	74.43	16.85	16.92

Source: Financial Markets Dealers Quotation (FMDQ OTC)

\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(6.00)
3yr	15.54% FGN FEB 2020	11.00
5yr	14.50% FGN JUL 2021	22.00
5yr	16.39% FGN JAN 2022	3.00
7yr	14.20% FGN MAR 2024	9.00
10yr	12.50% FGN JAN 2026	5.00
15yr	10.00% FGN JUL 2030	4.00
20yr	12.1493% FGN JUL 2034	4.00
20yr	12.40% FGN MAR 2036	(7.00)

