



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

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MAY 2022 FGN BOND AUCTION RESULT

Auction Result for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond)

	13.53% FGN MAR 2025	12.50% FGN APR 2032	13.00% FGN JAN 2042
Auction Date:	May 16, 2022	May 16, 2022	May 16, 2022
Settlement Date:	May 18, 2022	May 18, 2022	May 18, 2022
Maturity Date:	March 23, 2025	April 27, 2032	January 21, 2042
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	2 Years, 10 Months	9 Years, 11 Months	19 Years, 8 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	80	120	135
Successful Bids:	45	87	109
Subscription:	₦125.92 billion	₦115.00 billion	₦334.71 billion
Amount Allotted:	₦88.92 billion	₦85.34 billion	₦171.00 billion
Non-Competitive Allotment	-	₦33.15 billion	-
Range of Bids:	9.0000 - 11.5000	11.5000 - 13.2500	12.0000% - 14.0000%
Marginal Rates:	10.0000%	12.4500%	13.0000%

Successful bids for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 10.0000%, 12.4500% and 13.0000%, respectively. However, the original coupon rates of 13.5300% for the 13.5300% FGN MAR 2025, 12.5000% for the 12.5000% FGN APR 2032 and 13.0000% for the 13.0000% FGN JAN 2042 will be maintained.