



DOMESTIC FGN US DOLLAR BOND OFFER FOR SUBSCRIPTION



DEBT MANAGEMENT OFFICE NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 & provisions of the Presidential Executive Order No. 16 of 2023 on Foreign Currency Denominated Financial Instrument Local Issuance Programme and Related Matters Order, 2023 dated October 19, 2023

DEBT MANAGEMENT OFFICE

on behalf of the

FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

US\$500,000,000.00 5-YEAR 9.75% PER ANNUM SERIES 1 DOMESTIC FGN US DOLLAR BOND DUE 2029

Opening Date:	August 19, 2024
Closing Date:	August 30, 2024
Settlement Date:	September 6, 2024

SUMMARY OF THE OFFER

ISSUER:

Federal Government of Nigeria ("FGN").

UNITS OF SALE:

US\$1,000 per unit subject to a minimum subscription of US\$10,000 (i.e., 10 units @ US\$1,000/unit) and in multiples of US\$1,000 thereafter.

COUPON PAYMENT:

Payable semi-annually.

REDEMPTION:

Bullet repayment on the maturity date.

ELIGIBLE INVESTORS:

Nigerian residents, Nigerians with Savings abroad, Nigerian Diaspora, and Qualified Institutional Investors.

METHOD OF PAYMENT:

Payment shall only be made through the banking system and electronic transfers into the designated accounts. No cash deposits will be accepted under this transaction, except where such cash deposits have been made into the domiciliary account for not less than 30 days prior to the date of this Offer.

STATUS:

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as securities in which the Pension Fund Administrators can invest under the Pension Act.
3. Qualifies as Government securities within the meaning of Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds amongst other investors.
4. To be listed on the Nigerian Exchange Limited and FMDQ OTC Securities Exchange Limited.
5. Granted liquid assets status by the Central Bank of Nigeria.
6. Backed by the full faith and credit of the FGN.

INTERESTED INVESTORS SHOULD CONTACT THE FOLLOWING:

ISSUING HOUSES

United Capital Plc.
(Lead Issuing House/Coordinator)
3rd & 4th Floors
Afriland Towers
97/105 Broad Street, Lagos
www.unitedcapitalplcgroup.com

Meristem Capital Limited
20A, Gerrard Road
Ikoyi, Lagos
www.meristemng.com

Stanbic IBTC Capital Limited
IBTC Towers, Walter
Carrington Crescent
Victoria Island, Lagos
www.stanbicibtccapital.com

Vetiva Advisory Services Limited
Plot 266B Kofo Abayomi Street
Victoria Island, Lagos
www.vetiva.com

PRIMARY DEALER MARKET MAKERS & RECEIVING BANKS

Access Bank Plc.
Citibank Nigeria Ltd.
Coronation Merchant Bank Ltd.
Ecobank Nigeria Ltd.

FBNQuest Merchant Bank Ltd.	Guaranty Trust Bank Ltd	United Bank for Africa Plc.
First Bank of Nigeria Ltd.	Rand Merchant Bank Ltd.	Zenith Bank Plc.
First City Monument Bank Plc.	Stanbic IBTC Bank Ltd.	Fidelity Bank Plc.
FSDH Merchant Bank Ltd.	Standard Chartered Bank Nigeria Ltd.	

OTHER PROFESSIONAL ADVISERS

Global Coordinator
Africa Finance Corporation

Joint Financial Advisers
Constant Capital Markets & Securities Ltd

Iron Global Markets Ltd.

Trustees
Greenwich Trustees Ltd.

Or download the Application Form at: www.dmo.gov.ng

