



**DEBT MANAGEMENT OFFICE
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AUGUST 2024 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029, (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)

	19.30% FGN APR 2029	18.50% FGN FEB 2031	19.89% FGN MAY 2033
Auction Date:	August 19, 2024	August 19, 2024	August 19, 2024
Settlement Date:	August 21, 2024	August 21, 2024	August 21, 2024
Maturity Date:	April 17, 2029	February 21, 2031	May 15, 2033
Tenors:	5-Year	7-Year	9-Year
Term-To-Maturity:	4 Years, 8 Months	6 Years, 6 Months	8 Years, 9 Months
Amount Offered:	₦70 billion	₦70 billion	₦50 billion
Total Bids:	17	44	179
Successful Bids:	15	30	143
Subscription:	₦24.349 billion	₦60.750 billion	₦375.083 billion
Amount Allotted:	₦18.349 billion	₦42.189 billion	₦314.213 billion
Range of Bids:	18.0000% - 30.0000%	18.5000% - 30.0000%	14.0000% - 30.0000%
Marginal Rates:	20.3000%	20.9000%	21.5000%

Successful bids for the 19.30% FGN APR 2029 (Re-opening, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN FEB 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 20.30%; 20.90%; and, 21.50%, respectively. However, the original coupon rates of 19.30% for the 19.30% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.