



**DEBT MANAGEMENT OFFICE  
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**JUNE 2024 FGN BOND AUCTION RESULT**

**Auction Result for the 19.30% FGN APR 2029, (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN MAY 2033 (Re-opening, 9-Year Bond)**

	<b>19.300% FGN APR 2029</b>	<b>18.50% FGN FEB 2031</b>	<b>19.89% FGN MAY 2033</b>
Auction Date:	June 24, 2024	June 24, 2024	June 24, 2024
Settlement Date:	June 26, 2024	June 26, 2024	June 26, 2024
Maturity Date:	April 17, 2029	February 21, 2031	May 15, 2033
Tenors:	5-Year	7-Year	9-Year
Term-To-Maturity:	4 Years, 10 Months	6 Years, 8 Months	8 Years, 11 Months
Amount Offered:	₦150 billion	₦150 billion	₦150 billion
Total Bids:	37	49	159
Successful Bids:	36	40	158
Subscription:	₦22.225 billion	₦53.483 billion	₦229.549 billion
Amount Allotted:	₦22.125 billion	₦45.383 billion	₦229.498 billion
Range of Bids:	18.5000% - 20.0000%	16.0000% - 20.5900%	17.5000% - 23.0000%
Marginal Rates:	19.6400%	20.1900%	21.5000%

Successful bids for the 19.300% FGN APR 2029 (Re-opening, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN FEB 2033 (Re-opening, 9-Year Bond) were allotted at the Marginal Rates of 19.64%; 20.19% and 21.50%, respectively. However, the original coupon rates of 19.30% for the 19.300% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.