



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja
Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

MAY 2024 FGN BOND AUCTION RESULT

Auction Result for the 19.30% FGN APR 2029, (Re-opening, 5-Year Bond), 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN MAY 2033 (NEW, 9-Year Bond)

	19.300% FGN APR 2029	18.50% FGN FEB 2031	19.89% FGN MAY 2033
Auction Date:	May 13, 2024	May 13, 2024	May 13, 2024
Settlement Date:	May 15, 2024	May 15, 2024	May 15, 2024
Maturity Date:	April 17, 2029	February 21, 2031	May 15, 2033
Tenors:	5-Year	7-Year	9-Year
Term-To-Maturity:	4 Years, 11 Months	6 Years, 9 Months	9 Years
Amount Offered:	₦150 billion	₦150 billion	₦150 billion
Total Bids:	39	50	160
Successful Bids:	28	39	120
Subscription:	₦100.566 billion	₦76.875 billion	₦373.875 billion
Amount Allotted:	₦32.670 billion	₦62.975 billion	₦285.124 billion
Non-Competitive Allotment:	₦36.500 billion	₦85.800 billion	₦179.000 billion
Range of Bids:	17.5000% - 21.0000%	17.2000% - 20.8000%	16.9500% - 22.0000%
Marginal Rates:	19.2900%	19.7400%	19.8900%

Successful bids for the 19.300% FGN APR 2029 (Re-opening, 5-Year Bond); 18.50% FGN FEB 2031 (Re-opening, 7-Year Bond) & 19.89% FGN FEB 2033 (New Issue, 9-Year Bond) were allotted at the Marginal Rates of 19.29%; 19.74% and 19.89%, respectively. However, the original coupon rates of 19.30% for the 19.300% FGN APR 2029 & 18.50% for the 18.50% FGN FEB 2031 will be maintained.