



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

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JANUARY 2024 FGN BOND AUCTION RESULT

Auction Result for the 16.2884% FGN MAR 2027 (Re-opening, 10-Year Bond); 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond) & 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond)

	16.2884% FGN MAR 2027	14.55% FGN APR 2029	14.70% FGN JUN 2033	15.45% FGN JUN 2038
Auction Date:	January 29, 2024	January 29, 2024	January 29, 2024	January 29, 2024
Settlement Date:	January 31, 2024	January 31, 2024	January 31, 2024	January 31, 2024
Maturity Date:	March 17, 2027	April 26, 2029	June 21, 2033	June 21, 2038
Tenors:	10-Year	10-Year	10-Year	15-Year
Term-To-Maturity:	3 Years, 2 Months	5 Years, 3 Months	9 Years, 5 Months	14 Years, 5 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	78	43	71	241
Successful Bids:	65	34	57	206
Subscription:	₦166.997 billion	₦56.839 billion	₦68.846 billion	₦311.875 billion
Amount Allotted:	₦86.187 billion	₦21.939 billion	₦43.346 billion	₦266.725 billion
Range of Bids:	12.0000% - 18.5000%	12.5000% - 18.0000%	13.5000% - 17.9700%	15.7000% - 18.5000%
Marginal Rates:	15.0000%	15.5000%	16.0000%	16.5000%

Successful bids for the 16.2884% FGN MAR 2027 (Re-opening, 10-Year Bond), 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond) & 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) were allotted at the Marginal Rates of 15.00%, 15.50%, 16.00% and 16.50% respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 14.55% for the 14.55% FGN APR 2029, 14.70% for the 14.70% FGN JUN 2033 and 15.45% for the 15.45% FGN JUN 2038 will be maintained.