



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

DECEMBER 2023 FGN BOND AUCTION RESULT

Auction Result for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond); 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond)

	14.55% FGN APR 2029	14.70% FGN JUN 2033	15.45% FGN JUN 2038	15.70% FGN JUN 2053
Auction Date:	December 11, 2023	December 11, 2023	December 11, 2023	December 11, 2023
Settlement Date:	December 13, 2023	December 13, 2023	December 13, 2023	December 13, 2023
Maturity Date:	April 26, 2029	June 21, 2033	June 21, 2038	June 21, 2053
Tenors:	10-Year	10-Year	15-Year	30-Year
Term-To-Maturity:	5 Years, 4 Months	9 Years, 6 Months	14 Years, 6 Months	29 Years, 6 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	56	44	83	318
Successful Bids:	28	9	14	125
Subscription:	₦169.979 billion	₦57.43 billion	₦113.82 billion	₦545.183 billion
Amount Allotted:	₦28.614 billion	₦9.148 billion	₦24.343 billion	₦211.523 billion
Range of Bids:	14.0000% - 17.5000%	15.0000% - 17.5000%	15.0000% - 18.0000%	16.0000% - 20.0000%
Marginal Rates:	15.5000%	16.0000%	16.5000%	17.1500%

Successful bids for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 15.50%, 16.00%, 16.50% and 17.15% respectively. However, the original coupon rates of 14.55% for the 14.55% FGN APR 2029, 14.70% for the 14.70% FGN JUN 2033, 15.45% for the 15.45% FGN JUN 2038 and 15.70% for the 15.70% FGN JUN 2053 will be maintained.