



DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

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NOVEMBER 2023 FGN BOND AUCTION RESULT

Auction Result for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond); 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond)

	14.55% FGN APR 2029	14.70% FGN JUN 2033	15.45% FGN JUN 2038	15.70% FGN JUN 2053
Auction Date:	November 13, 2023	November 13, 2023	November 13, 2023	November 13, 2023
Settlement Date:	November 15, 2023	November 15, 2023	November 15, 2023	November 15, 2023
Maturity Date:	April 26, 2029	June 21, 2033	June 21, 2038	June 21, 2053
Tenors:	10-Year	10-Year	15-Year	30-Year
Term-To-Maturity:	5 Years, 5 Months	9 Years, 7 Months	14 Years, 7 Months	29 Years, 7 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	27	28	45	211
Successful Bids:	22	28	45	206
Subscription:	₦34.77 billion	₦33.193 billion	₦47.065 billion	₦330.269 billion
Amount Allotted:	₦31.470 billion	₦33.193 billion	₦47.065 billion	₦322.769 billion
Range of Bids:	15.0000% - 16.7000%	14.9900% - 17.0000%	15.5000% - 17.5000%	15.7000% - 20.0000%
Marginal Rates:	16.0000%	17.0000%	17.5000%	18.0000%

Successful bids for the 14.55% FGN APR 2029 (Re-opening, 10-Year Bond), 14.70% FGN JUN 2033 (Re-opening, 10-Year Bond), 15.45% FGN JUN 2038 (Re-opening, 15-Year Bond) & 15.70% FGN JUN 2053 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 16.00%, 17.00%, 17.50% and 18.00% respectively. However, the original coupon rates of 14.55% for the 14.55% FGN APR 2029, 14.70% for the 14.70% FGN JUN 2033, 15.45% for the 15.45% FGN JUN 2038 and 15.70% for the 15.70% FGN JUN 2053 will be maintained.