



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),
FGN Bond 10.50% November 28, 2013 (Re-opening)
&
FGN Bond 12.49% May 22, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 12.49% May 22, 2029
Auction Date:	July 15, 2009	July 15, 2009	July 15, 2009
Settlement Date:	July 17, 2009	July 17, 2009	July 17, 2009
Maturity Dates:	May 22, 2012	November 28, 2013	May 22, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦20 billion	₦ 20 billion	₦20 billion
Total Bids:	110	72	77
Successful Bids:	38	32	43
Subscription:	₦ 51.36 billion	₦ 40.42 billion	₦ 46.44 billion
Amount Allotted:	₦ 20 billion	₦ 20 billion	₦ 20 billion
Range of Bids:	6.05% -10.50%	6.00% -12.00%	8.26% -12.75%
Marginal Rates:	8.14%	9.39%	11.00%

Successful bids for the 3-Year, 5-year and 20-year offers were allotted at the marginal rates of 8.14%, 9.39% and 11.00% respectively. However, the original coupon rates of 10.50% for the 3-year, 10.50% for the 5-year and 12.49% for the 20-year will be maintained.