



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),
FGN Bond 10.50% November 28, 2013 (Re-opening)
&
FGN Bond 12.49% May 22, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 12.49% May 22, 2029
Auction Date:	August 19, 2009	August 19, 2009	August 19, 2009
Settlement Date:	August 21, 2009	August 21, 2009	August 21, 2009
Maturity Dates:	May 22, 2012	November 28, 2013	May 22, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦20 billion	₦ 20 billion	₦20 billion
Total Bids:	74	65	76
Successful Bids:	42	28	39
Subscription:	₦ 36.16 billion	₦ 39.81 billion	₦ 45.29 billion
Amount Allotted:	₦ 20 billion	₦ 20 billion	₦ 20 billion
Range of Bids:	6.45% -10.75%	7.00% -11.85%	8.50% -13.85%
Marginal Rates:	8.099%	8.99%	10.7490%
Prices:	105.7938	105.2285	114.1084

Successful bids for the 3-Year, 5-year and 20-year offers were allotted at the marginal rates of 8.099%, 8.99% and 10.7490% respectively. However, the original coupon rates of 10.50% for the 3-year, 10.50% for the 5-year and 12.49% for the 20-year will be maintained.