



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 9.45% January 25, 2013 (Re-opening)

&

FGN Bond 10.70% May 30, 2018 (Re-opening)

	<b>FGN Bond 9.45% January 25, 2013</b>	<b>FGN Bond 10.70% May 30, 2018</b>
Issue/Settlement Date:	June 27, 2008	June 27, 2008
Maturity Date:	January 25, 2013	May 30, 2018
Tenor:	5 Years	10 Years
Issue Amount:	₦30 billion	₦20 billion
No. of Total Bids:	88	68
No. of Successful Bids:	53	68
Subscription:	₦46.03 billion	₦18.54 billion
Amount Allotted:	₦30 billion	₦18.54 billion
Range of Bids:	9.45% – 12.50%	9.90% – 12.75%
Marginal Rate:	10.70%	12.75% (Cut-off rate)

**Successful bids for the 5-Year and 10-year offers were allotted at the marginal rate of 10.70% and the cut-off rate of 12.75% respectively. However, the original coupon rates of 9.45% for the 5-year and 10.70% for the 10-year will be maintained.**