



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% July 25, 2011 (Re-opening)

&

FGN Bond 10.70% May 30, 2018 (Re-opening)

	<b>FGN Bond 10.50% July 25, 2011</b>	<b>FGN Bond 10.70% May 30, 2018</b>
Issue/Settlement Date:	September 26, 2008	September 26, 2008
Maturity Date:	July 25, 2011	May 30, 2018
Tenor:	3 Years	10 Years
Issue Amount:	N30 billion	N20 billion
No. of Total Bids:	79	59
No. of Successful Bids:	52	26
Subscription:	N55.11 billion	N46.28 billion
Amount Allotted:	N30 billion	N20 billion
Range of Bids:	9.50% – 12.30%	11.25% – 15.49%
Marginal Rate:	11.00%	12.45%

Successful bids for the 3-year and 10-year offers were allotted at the Marginal Rate of 11.00% and 12.45% respectively. However, the original coupon rates of 10.50% for the 3-year and 10.70% for the 10-year will be maintained.