



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),
FGN Bond 7.00% October 23, 2019 (New Issue)
&
FGN Bond 12.49% May 22, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 7.00% October 23, 2019	FGN Bond 12.49% May 22, 2029
Auction Date:	October 21, 2009	October 21, 2009	October 21, 2009
Settlement Date:	October 23, 2009	October 23, 2009	October 23, 2009
Maturity Dates:	May 22, 2012	October 23, 2019	May 22, 2029
Tenors:	3-Year	10-Year	20-Year
Issue Amount:	₦20.00 billion	₦10.00 billion	₦19.44 billion
Total Bids:	56	79	70
Successful Bids:	31	18	16
Subscription:	₦ 32.89 billion	₦ 35.89 billion	₦ 42.84 billion
Amount Allotted:	₦ 31.50 billion	₦ 10.00 billion	₦ 19.44 billion
Range of Bids:	5.00% - 8.25%	4.34% - 12.49%	5.00% - 12.00%
Marginal Rates:	7.00%	7.00%	8.79%
Prices:	108.1244	100	134.2647

Successful bids for the 3-Year, 10-year and 20-year offers were allotted at the marginal rates of 7.00%, 7.00% and 8.79% respectively. However, the original coupon rates of 10.50% for the 3-year, and 12.49% for the 20-year will be maintained, while the coupon for the 10-year is set at 7.00%. The additional allotment of N11.50 billion (3-year) was on a non-competitive basis at the marginal of 7.00%.