



## DEBT MANAGEMENT OFFICE NIGERIA

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### MAY 2023 FGN BOND AUCTION RESULT

**Auction Result for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) & 12.98% FGN MAR 2050 (Re-opening, 30-Year Bond)**

	13.98% FGN FEB 2028	12.50% FGN APR 2032	13.00% FGN JAN 2042	12.98% FGN MAR 2050
Auction Date:	May 15, 2023	May 15, 2023	May 15, 2023	May 15, 2023
Settlement Date:	May 17, 2023	May 17, 2023	May 17, 2023	May 17, 2023
Maturity Date:	February 23, 2028	April 27, 2032	January 21, 2042	March 27, 2050
Tenors:	10-Year	10-Year	20-Year	30-Year
Term-To-Maturity:	4 Years, 9 Months	8 Years, 11 Months	18 Years, 8 Months	26, Years, 10 Months
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	58	15	44	187
Successful Bids:	40	12	41	135
Subscription:	₦74.597 billion	₦10.195 billion	₦53.862 billion	₦340.264 billion
Amount Allotted:	₦61.911 billion	₦9.394 billion	₦53.162 billion	₦243.692 billion
Non-Competitive Allotment	₦87.60 billion	₦89.50 billion	-	-
Range of Bids:	13.6800% - 15.0000%	14.6000% - 15.8500%	14.5000% - 16.0000%	14.5000% - 16.5000%
Marginal Rates:	14.1000%	14.9000%	15.6900%	15.8000%

Successful bids for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) & 12.98% MAR 2050 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 14.1000%, 14.9000%, 15.6900%, and 15.8000% respectively. However, the original coupon rates of 13.9800% for the 13.9800% FGN FEB 2028, 12.5000% for the 12.5000% FGN APR 2032, 13.0000% for the 13.0000% FGN JAN 2042 and 12.9800% for the 12.9800% FGN MAR 2050, will be maintained.