

DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 9.92% January 30, 2012 (Re-opening),
 FGN Bond 10.50% November 28, 2013 (Re-opening)
 &
 FGN Bond 15.00% November 28, 2028 (Re-opening).

	FGN Bond 9.92% January 30, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 15.00% November 28, 2028
Auction Date:	March 18, 2009	March 18, 2009	March 18, 2009
Settlement Date:	March 20, 2009	March 20, 2009	March 20, 2009
Maturity Dates:	January 30, 2012	November 28, 2013	November 28, 2028
Tenors:	3 Years	5 Years	20 Years
Issue Amount:	₦20 billion	₦20 billion	₦10 billion
Total Bids:	62	58	60
Successful Bids:	53	46	26
Subscription:	₦26.70 billion	₦23.64 billion	₦26.40 billion
Amount Allotted:	₦20 billion	₦20 billion	₦10 billion
Range of Bids:	7.00% - 12.75%	8.00% - 13.00%	9.80% - 15.65%
Marginal Rates:	10.95%	12.00%	13.4999%

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the Marginal Rates of 10.95%, 12.00% and 13.4999% respectively. However, the original Coupon Rates of 9.92% for the 3-year, 10.50% for the 5-year and 15.00% for the 20-year, will be maintained.