



DEBT MANAGEMENT OFFICE

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: 09-5237405, 5236551, Fax: 09-5237396

Website: www.dmo.gov.ng

Basis of Allotment for the FGN 9.92% Bond January 30, 2012 (New Issue),
FGN Bond 10.50% November 28, 2013 (Re-opening),
&
FGN Bond 15.00% November 28, 2028 (Re-opening).

	FGN Bond 9.92% January 30, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 15.00% November 28, 2028
Auction Date:	January 28, 2009	January 28, 2009	January 28, 2009
Settlement Date:	January 30, 2009	January 30, 2009	January 30, 2009
Maturity Dates:	January 30, 2012	November 28, 2013	November 28, 2028
Tenors:	3 Years	5 Years	20 Years
Issue Amount:	N20 billion	N20 billion	N10 billion
Total Bids:	80	61	73
Successful Bids:	44	48	15
Subscription:	N36.57 billion	N26.58 billion	N49.55 billion
Amount Allotted:	N20 billion	N20 billion	N10 billion
Range of Bids:	7.00% – 14.00%	8.50% – 16.00%	11.00% – 18.02%
Marginal Rates:	9.92%	11.40%	13.24%

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the Marginal Rates of 9.92%, 11.40% and 13.24%, respectively. However, the coupon rate for the 3-year was set at 9.92%, while the original coupon rates for the 5-year and 20-year would be maintained at 10.50% and 15.00%, respectively.