



## DEBT MANAGEMENT OFFICE NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

### MARCH 2023 FGN BOND AUCTION RESULT

Auction Result for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) & 14.80% FGN APR 2049 (Re-opening, 30-Year Bond)

	13.98% FGN FEB 2028	12.50% FGN APR 2032	16.2499% FGN APR 2037	14.80% FGN APR 2049
Auction Date:	March 20, 2023	March 20, 2023	March 20, 2023	March 20, 2023
Settlement Date:	March 22, 2023	March 22, 2023	March 22, 2023	March 22, 2023
Maturity Date:	February 23, 2028	April 27, 2032	April 18, 2037	April 26, 2049
Tenors:	10-Year	10-Year	20-Year	30-Year
Term-To-Maturity:	3 Years, 11 Months	9 Years, 1 Month	15 Years, 1 Month	27 Years, 1 Month
Amount Offered:	₦90.00 billion	₦90.00 billion	₦90.00 billion	₦90.00 billion
Total Bids:	52	33	209	205
Successful Bids:	48	26	182	89
Subscription:	₦72.751 billion	₦30.859 billion	₦355.633 billion	₦349.369 billion
Amount Allotted:	₦70.851 billion	₦21.759 billion	₦144.243 billion	₦326.509 billion
Range of Bids:	12.9990% - 15.5000%	12.9900% - 14.9000%	14.0000% - 16.4000%	15.5000% - 16.9000%
Marginal Rates:	14.0000%	14.7500%	15.2000%	15.7500%

Successful bids for the 13.98% FGN FEB 2028 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond), 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) & 14.80% FGN APR 2049 (Re-opening, 30-Year Bond) were allotted at the Marginal Rates of 14.0000%, 14.7500%, 15.2000% and 15.7500%, respectively. However, the original coupon rates of 13.98% for the 13.98% FGN FEB 2028, 12.5000% for the 12.5000% FGN APR 2032, 16.2499% for the 16.2499% FGN APR 2037 and 14.80% for the 14.80% FGN APR 2049 will be maintained.