



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 9.92% January 30, 2012 (Re-opening),
FGN Bond 10.50% November 28, 2013 (Re-opening),
&
FGN Bond 15.00% November 28, 2028 (Re-opening).

	FGN Bond 9.92% January 30, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 15.00% November 28, 2028
Auction Date:	February 25, 2009	February 25, 2009	February 25, 2009
Settlement Date:	February 27, 2009	February 27, 2009	February 27, 2009
Maturity Dates:	January 30, 2012	November 28, 2013	November 28, 2028
Tenors:	3 Years	5 Years	20 Years
Issue Amount:	N20 billion	N20 billion	N10 billion
Total Bids:	72	58	61
Successful Bids:	43	40	24
Subscription:	N35.49 billion	N27.37 billion	N25.21 billion
Amount Allotted:	N20 billion	N20 billion	N10 billion
Range of Bids:	7.00% – 14.50%	7.00% – 15.00%	11.20% – 16.01%
Marginal Rates:	10.25%	11.64%	13.21%

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the Marginal Rates of 10.25%, 11.64% and 13.21% respectively. However, the original Coupon Rates of 9.92% for the 3-year, 10.50% for the 5-year and 15.00% for the 20-year, will be maintained.