



DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 9.92% January 30, 2012 (Re-opening),
FGN Bond 10.50% November 28, 2013 (Re-opening),
&
FGN Bond 15.00% November 28, 2028 (Re-opening).

	FGN Bond 9.92% January 30, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 15.00% November 28, 2028
Auction Date:	April 22, 2009	April 22, 2009	April 22, 2009
Settlement Date:	April 24, 2009	April 24, 2009	April 24, 2009
Maturity Dates:	January 30, 2012	November 28, 2013	November 28, 2028
Tenors:	3 Years	5 Years	20 Years
Issue Amount:	₦35 billion	₦25 billion	₦10 billion
Total Bids:	89	73	69
Successful Bids:	76	58	24
Subscription:	₦39.44billion	₦40.06 billion	₦33.18 billion
Amount Allotted:	₦35 billion	₦25 billion	₦10 billion
Range of Bids:	5.00% – 12.00%	8.00% – 14.00%	8.50% – 17.00%
Marginal Rates:	11.00%	11.85%	11.50%

Successful bids for the 3-year, 5-year and 20-year offers were allotted at the Marginal Rates of 11.00%, 11.85% and 11.50% respectively. However, the original Coupon Rates of 9.92% for the 3-year, 10.50% for the 5-year and 15.00% for the 20-year, will be maintained. In addition, N30 billion (3-Year) and N21 billion (5-Year) were allotted on a non-competitive basis at the Marginal Rates of 11.00% and 11.85% respectively.