



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),  
FGN Bond 10.50% November 28, 2013 (Re-opening)  
&  
FGN Bond 12.49% May 22, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 10.50% November 28, 2013	FGN Bond 12.49% May 22, 2029
Auction Date:	June 17, 2009	June 17, 2009	June 17, 2009
Settlement Date:	June 19, 2009	June 19, 2009	June 19, 2009
Maturity Dates:	May 22, 2012	November 28, 2013	May 22, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦20 billion	₦ 10 billion	₦20 billion
Total Bids:	88	65	70
Successful Bids:	46	24	40
Subscription:	₦ 40.07 billion	₦ 35.69 billion	₦ 43.92 billion
Amount Allotted:	₦ 20 billion	₦ 10 billion	₦ 20 billion
Range of Bids:	7.00% -11.80%	7.00% -12.50%	8.00% -15.00%
Marginal Rates:	10.10%	10.70%	12.33%

Successful bids for the 3-Year, 5-year and 20-year offers were allotted at the marginal rates of 10.10%, 10.70% and 12.33% respectively. However, the original coupon rates of 10.50% for the 3-year, 10.50% for the 5-year and 12.49% for the 20-year will be maintained.