



DEBT MANAGEMENT OFFICE

NIGERIA

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Basis of Allotment for the FGN Bond 5.50% February 19, 2013 (Re-opening),
FGN Bond 4.00% April 23, 2015 (Re-opening) & FGN Bond 10.00% July 23, 2030 (**New Issue**).

	FGN Bond 5.50% February 20, 2013	FGN Bond 4.00% April 23, 2015	FGN Bond 10.00% July 23, 2030
Auction Date:	July 21, 2010	July 21, 2010	July 21, 2010
Settlement Date:	July 23, 2010	July 23, 2010	July 23, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	July 23, 2030
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦35 billion	₦35 billion	₦35 billion
Total Bids:	117	95	114
Successful Bids:	61	66	67
Subscription:	₦77.00 billion	₦61.34	₦73.28 billion
Amount Allotted:	₦35 billion	₦35 billion	₦35 billion
Range of Bids:	5.00% - 9.95%	4.50% - 10.99%	6.00% - 16.24%
Marginal Rates:	7.48%	8.85%	10.00%
Prices:	95.4335	81.5035	100

Successful bids for the 3-Year and 5-year offers were allotted at the marginal rates of 7.48% and 8.85% respectively. However, the original coupon rates of 5.50% and 4.00% for the 3-year and 5-year respectively will be maintained, while the coupon rate for the 20-year is set at 10.00%.