



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Auction Result for the 10.50% FGN MAR 2014 (Re-opening), 4.00% FGN APR 2015 (Re-opening) & 10.70% FGN MAY 2018 (Re-opening)

	10.50% FGN MAR 2014	4.00% FGN APR 2015	10.70% FGN MAY 2018
Auction Date:	September 14, 2011	September 14, 2011	September 14, 2011
Settlement Date:	September 16, 2011	September 16, 2011	September 16, 2011
Maturity Dates:	March 18, 2014	April 23, 2015	May 30, 2018
Original Tenors:	3-Year	5-Year	10-Year
Term to Maturity	2 Years, 6 Months	3 Years, 7 Months	6 Years, 9 Months
Amount Offered:	₦25.00 billion	₦20.00 billion	₦25.00 billion
Total Bids:	131	78	87
Successful Bids:	56	24	44
Subscription:	₦76.10 billion	₦56.71 billion	₦50.35 billion
Amount Allotted:	₦25 billion	₦20 billion	₦25 billion
Range of Bids:	7.0000% - 12.2500%	7.0000% - 12.7500%	7.0000% - 13.1112%
Marginal Rates:	10.5000%	11.2500%	11.4900%

Successful bids for the 10.50% FGN MAR 2014, 4.00% FGN APR 2015 and 10.70% FGN MAY 2018 were allotted at the marginal rates of 10.5000%, 11.2500% and 11.4900% respectively. However, the original coupon rates of 10.50%, 4.00% and 10.70% for the 10.50% FGN MAR 2014, 4.00% FGN APR 2015 and 10.70% FGN MAY 2018 respectively will be maintained.