



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),  
9.25% FGN SEP 2014 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening).

	<b>5.50% FGN FEB 2013</b>	<b>9.25% FGN SEP 2014</b>	<b>10.00% FGN JUL 2030</b>
Auction Date:	November 18, 2010	November 18, 2010	November 18, 2010
Settlement Date:	November 19, 2010	November 19, 2010	November 19, 2010
Maturity Dates:	February 19, 2013	September 28, 2014	July 23, 2030
Tenors:	3-Year	7-Year	20-Year
Amount Offered:	₦20 billion	₦25.31 billion	₦25 billion
Total Bids:	87	62	93
Successful Bids:	72	52	52
Subscription:	₦ 34.53 billion	₦ 30.90 billion	₦ 61.51 billion
Amount Allotted:	₦ 22.03 billion	₦ 25.31 billion	₦ 41.90 billion
Range of Bids:	6.24% - 14.00%	9.25% - 15.00%	10.00% - 17.00%
Cut-off/Marginal Rates:	11.50%	13.2083%	14.50%

Successful bids for the 3 and 20 year offers were allotted at the cut-off rates of 11.50% and 14.50% respectively while the 7-year offer was allotted at the marginal rate of 13.2083%. However, the original coupon rates of 5.50%, 9.25% and 10.00% for the 3, 7 and 20 years respectively will be maintained.