



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),
4.00% FGN APR 2015 (Re-opening) & 15.00% FGN NOV 2028 (Re-opening).

	5.50% FGN FEB 2013	4.00% FGN APR 2015	15.00% FGN NOV 2028
Auction Date:	December 15, 2010	December 15, 2010	December 15, 2010
Settlement Date:	December 17, 2010	December 17, 2010	December 17, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	November 28, 2028
Tenors:	3-Year	5-Year	20-Year
Amount Offered:	₦25 billion	₦20 billion	₦25 billion
Total Bids:	82	65	79
Successful Bids:	66	24	46
Subscription:	₦ 41.32 billion	₦ 55.80 billion	₦ 44.42 billion
Amount Allotted:	₦ 25 billion	₦ 20 billion	₦ 25 billion
Range of Bids:	6.24% - 13.99%	10.50% - 14.99%	12.00% - 17.00%
Cut-off/Marginal Rates:	12.00%	12.00%	14.50%

Successful bids for the 3, 5, and 20 year offers were allotted at the marginal rates of 12.00%, 12.00%, and 14.50% respectively. However, the original coupon rates of 5.50%, 4.00% and 15.00% for the 3, 5 and 20 years respectively will be maintained.