



DEBT MANAGEMENT OFFICE NIGERIA

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SEPTEMBER 2022 FGN BOND AUCTION RESULT

Auction Result for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond)

	13.53% FGN MAR 2025	12.50% FGN APR 2032	16.2499% FGN APR 2037
Auction Date:	September 19, 2022	September 19, 2022	September 19, 2022
Settlement Date:	September 21, 2022	September 21, 2022	September 21, 2022
Maturity Date:	March 23, 2025	April 27, 2032	April 18, 2037
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	2 Years, 6 Months	9 Years, 7 Months	14 Years, 7 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	48	66	136
Successful Bids:	45	57	125
Subscription:	₦43.861 billion	₦56.943 billion	₦145.637 billion
Amount Allotted:	₦42.361 billion	₦47.443 billion	₦139.398 billion
Non-Competitive Allotment	-	₦32.30 billion	-
Range of Bids:	10.9500% - 13.9000%	12.4900% - 14.5000%	13.4500% - 16.5000%
Marginal Rates:	13.5000%	13.8490%	14.5000%

Successful bids for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 16.2499% FGN APR 2037 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 13.5000%, 13.8490% and 14.5000%, respectively. However, the original coupon rates of 13.5300% for the 13.5300% FGN MAR 2025, 12.5000% for the 12.5000% FGN APR 2032 and 16.2499% for the 16.2499% FGN APR 2037 will be maintained.