



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

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Basis of Allotment for the 5.50% FGN FEB 2013 (Re-opening),
9.25% FGN SEP 2014 (Re-opening) & 10.00% FGN JUL 2030 (Re-opening).

	5.50% FGN FEB 2013	9.25% FGN SEP 2014	10.00% FGN JUL 2030
Auction Date:	October 20, 2010	October 20, 2010	October 20, 2010
Settlement Date:	October 22, 2010	October 22, 2010	October 22, 2010
Maturity Dates:	February 19, 2013	September 28, 2014	July 23, 2030
Tenors:	3-Year	7-Year	20-Year
Amount Offered:	₦40 billion	₦62.81 billion	₦40 billion
Total Bids:	77	96	115
Successful Bids:	45	68	89
Subscription:	₦37.78 billion	₦54.10 billion	₦68.17 billion
Amount Allotted:	₦26.67 billion	₦37.50 billion	₦58.76 billion
Range of Bids:	5.50% - 15.00%	6.00% - 16.00%	7.00% - 17.94%
Cut-off/Marginal Rates:	10.50%	11.00%	14.00%

Successful bids for the 3-year and 7-year offers were allotted at the cut-off rates of 10.50% and 11.00% respectively. The 20-year offer was allotted at the marginal rate of 14.00%. However, the original coupon rates of 5.50%, 9.25% and 10.00% for the 3-year, 7-year and 20-year respectively will be maintained.