



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

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Basis of Allotment for the FGN Bond 5.50% February 20, 2013 (Re-opening),
FGN Bond 7.00% October 23, 2019 (Re-opening) & FGN Bond 8.50% November 20, 2029 (Re-opening).

	FGN Bond 5.50% February 20, 2013	FGN Bond 7.00% October 23, 2019	FGN Bond 8.50% November 20, 2029
Auction Date:	March 17, 2010	March 17, 2010	March 17, 2010
Settlement Date:	March 19, 2010	March 19, 2010	March 19, 2010
Maturity Dates:	February 20, 2013	October 23, 2019	November 20, 2029
Tenors:	3-Year	10-Year	20-Year
Issue Amount:	₦20 billion	₦20 billion	₦30 billion
Total Bids:	94	72	71
Successful Bids:	26	29	22
Subscription:	N82.14 billion	N62.20 billion	₦79.86 billion
Amount Allotted:	N20.00 billion	N20.00 billion	₦30.00 billion
Range of Bids:	1.38% - 6.00%	4.21% - 10.00%	5.45% - 11.00%
Marginal Rates:	3.48%	6.00%	7.00%
Prices:	105.5696	107.2077	115.8760

Successful bids for the 3-Year, 10-year and 20-year offers were allotted at the marginal rates of 3.48%, 6.00% and 7.00% respectively. However, the original coupon rates of 5.50%, 7.00% and 8.50% for the 3-year, 10-year and 20-year respectively will be maintained.