



**DEBT MANAGEMENT OFFICE  
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**AUGUST 2022 FGN BOND AUCTION RESULT**

**Auction Result for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond)**

	13.53% FGN MAR 2025	12.50% FGN APR 2032	13.00% FGN JAN 2042
Auction Date:	August 15, 2022	August 15, 2022	August 15, 2022
Settlement Date:	August 17, 2022	August 17, 2022	August 17, 2022
Maturity Date:	March 23, 2025	April 27, 2032	January 21, 2042
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	2 Years, 7 Months	9 Years, 8 Months	19 Years, 5 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	31	57	119
Successful Bids:	15	44	91
Subscription:	₦23.014 billion	₦40.79 billion	₦183.28 billion
Amount Allotted:	₦4.21billion	₦28.84 billion	₦167.53 billion
Non-Competitive Allotment	-	-	-
Range of Bids:	11.0000% - 14.5000%	12.9500% - 15.0000%	13.2000% - 15.0000%
Marginal Rates:	12.5000%	13.5000%	14.0000%

Successful bids for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 12.5000%, 13.5000% and 14.0000%, respectively. However, the original coupon rates of 13.5300% for the 13.5300% FGN MAR 2025, 12.5000% for the 12.5000% FGN APR 2032 and 13.0000% for the 13.0000% FGN JAN 2042 will be maintained.