



DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

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Basis of Allotment for the 10.50% FGN MAR 2014 (Re-opening) & 4.00% FGN APR 2015 (Re-opening).

	10.50% FGN MAR 2014	4.00% FGN APR 2015
Auction Date:	June 15, 2011	June 15, 2011
Settlement Date:	June 17, 2011	June 17, 2011
Maturity Dates:	March 18, 2014	April 23, 2015
Tenors:	3-Year	5-Year
Amount Offered:	N35.00 billion	N35.00 billion
Total Bids:	129	134
Successful Bids:	68	41
Subscription:	N62.52 billion	N90.63 billion
Amount Allotted:	N35.00 billion	N35.00 billion
Range of Bids:	9.00% - 15.00%	10.00% - 15.50%
Marginal Rates:	11.69%	12.75%

Successful bids for the 3 and 5 year offers were allotted at the marginal rates of 11.69% and 12.75% respectively. However, the original coupon rates of 10.50% and 4.00% for the 3 and 5 year offers respectively will be maintained.