



DEBT MANAGEMENT OFFICE

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: 09-5237405, 5236551, Fax: 09-5237396

Website: <http://www.dmo.gov.ng>

Basis of Allotment for the FGN Bond 10.50% May 22, 2012 (Re-opening),
FGN Bond 7.00% October 23, 2019 (Re-opening)
&
FGN Bond 8.50% November 20, 2029 (Re-opening).

	FGN Bond 10.50% May 22, 2012	FGN Bond 7.00% October 23, 2019	FGN Bond 8.50% November 20, 2029
Auction Date:	January 20, 2010	January 20, 2010	January 20, 2010
Settlement Date:	January 22, 2010	January 22, 2010	January 22, 2010
Maturity Dates:	May 22, 2012	October 23, 2019	November 20, 2029
Tenors:	3-Year	10-Year	20-Year
Issue Amount:	₦20 billion	₦25 billion	₦ 30 billion
Total Bids:	65	74	76
Successful Bids:	34	40	28
Subscription:	₦ 40.43 billion	₦ 42.10 billion	₦ 65.50 billion
Amount Allotted:	₦ 38.50 billion	₦ 25 billion	₦ 30 billion
Range of Bids:	5.15% - 9.00%	6.35% - 10.50%	6.50% -12.00 %
Marginal Rates:	6.8299%	8.14%	8.50%
Prices:	107.7686	92.4109	100.0000

Successful bids for the 3-Year, 10-year and 20-year offers were allotted at the marginal rates of 6.8299%, 8.14% and 8.50% respectively. However, the original coupon rates of 10.50%, 7.00% and 8.50% for the 3-year, 10-year and 20-year respectively will be maintained. The additional allotment of N18.50 billion (3-year) was on a non-competitive basis at the marginal rate of 6.8299%.