



DEBT MANAGEMENT OFFICE

NIGERIA

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Auction Result for the 15.10% FGN APR 2017 (Re-opening), 16.00% FGN JUN 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening)

	15.10% FGN APR 2017	16.00% FGN JUN 2019	16.39% FGN JAN 2022
Auction Date:	August 15, 2012	August 15, 2012	August 15, 2012
Settlement Date:	August 17, 2012	August 17, 2012	August 17, 2012
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022
Original Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	4 Year, 8 Months	6 Years, 10 Months	9 Years, 5 Months
Amount Offered:	₦25.00 billion	₦25.00 billion	₦25.00 billion
Total Bids:	65	101	131
Successful Bids:	40	27	22
Subscription:	₦44.11 billion	₦70.97 billion	₦134.03 billion
Amount Allotted:	₦25.00 billion	₦25 billion	₦25 billion
Range of Bids:	15.0000% - 18.1432%	14.98000% - 18.2500%	14.9800%-18.2500%
Marginal Rates:	16.3254%	16.1400%	15.9000%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 16.3254%, 16.1400% and 15.9000% respectively. However, the original coupon rates of 15.10%, 16.00% and 16.39% for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.