



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

**Website:** <http://www.dmo.gov.ng>

Auction Result for the 16.00% FGN JUN 2019 (Re-opening), & 16.39% FGN JAN 2022 (Re-opening)  
& 10.00% FGN JUL 2030 (Re-opening)

	<b>16.00% FGN JUN 2019</b>	<b>16.39% FGN JAN 2022</b>	<b>10.00% FGN JUL 2030</b>
Auction Date:	April 17, 2013	April 17, 2013	April 17, 2013
Settlement Date:	April 19, 2013	April 19, 2013	April 19, 2013
Maturity Dates:	June 29, 2019	January 27, 2022	July 23, 2030
Tenors:	7-Year	10-Year	20-Year
Term-To-Maturity:	6 Years 2 Months	8 Years, 9 Months	17 Years, 4 Months
Amount Offered:	₦35.00 billion	₦34.80 billion	₦35.00 billion
Total Bids:	88	87	41
Successful Bids:	75	56	37
Subscription:	₦40.90 billion	₦51.34 billion	₦41.10 billion
Amount Allotted:	₦35.00 billion	₦34.80 billion	₦35.00 billion
Range of Bids:	7.0000% - 12.1850%	10.0000% - 12.9427%	10.0000% - 13.9990%
Marginal Rates:	11.5000%	11.1990%	12.5990%

Successful bids for the 16.00% FGN JUN 2019, 16.39% FGN JAN 2022 and 10.00% FGN JUL 2030 were all allotted at the Marginal Rates of 11.5000%, 11.1990% and 12.5990% respectively. However, the original coupon rates of 16.00%, 16.39% and 10.00% for the 16.00% FGN JUN 2019, 16.39% FGN JAN 2022 and 10.00% FGN JUL 2030 respectively will be maintained. In addition, ₦11.30 billion of the 16.00% FGN JUN 2019 was allotted on non-competitive basis.