



DEBT MANAGEMENT OFFICE

NIGERIA

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Auction Result for the 7.00% FGN OCT 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening).

	7.00% FGN OCT 2019	16.39% FGN JAN 2022
Auction Date:	March 28, 2012	March 28, 2012
Settlement Date:	March 30, 2012	March 30, 2012
Maturity Dates:	October 23, 2019	January 27, 2022
Original Tenors:	10-Year	10-Year
Term to Maturity:	7 Years, 7 Months	9 Years, 10 Months
Amount Offered:	₦20.00 billion	₦30.00 billion
Total Bids:	89	99
Successful Bids:	28	47
Subscription:	₦63.30 billion	₦68.10 billion
Amount Allotted:	₦20.00 billion	₦30.00 billion
Range of Bids:	12.0000% - 16.9989%	12.0000% – 17.4400%
Marginal Rates:	15.3000%	15.4100%

Successful bids for the 7.00% FGN OCT 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 15.3000% and 15.4100% respectively. However, the original coupon rates of 7.00% and 16.39% for the 7.00% FGN OCT 2019 and 16.39% FGN JAN 2022 respectively will be maintained. In addition, ₦50 billion was allotted on non-competitive basis.