



**DEBT MANAGEMENT OFFICE**  
**NIGERIA**

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

**Auction Result for the 15.10% FGN APR 2017 (Re-opening), & 16.00% FGN JUN 2019 (Re-opening)  
& 16.39% FGN JAN 2022 (Re-opening)**

	<b>15.10% FGN APR 2017</b>	<b>16.00% FGN JUN 2019</b>	<b>16.39% FGN JAN 2022</b>
Auction Date:	January 23, 2013	January 23, 2013	January 23, 2013
Settlement Date:	January 25, 2013	January 25, 2013	January 25, 2013
Maturity Dates:	April 27, 2017	June 29, 2019	January 27, 2022
Tenors:	5-Year	7-Year	10-Year
Term-To-Maturity:	4 Years 3 Months	6 Years, 5 Months	9 Years
Amount Offered:	₦35.00 billion	₦30.00 billion	₦45.00 billion
Total Bids:	96	79	99
Successful Bids:	31	38	67
Subscription:	₦96.10 billion	₦55.91 billion	₦71.04 billion
Amount Allotted:	₦35.00 billion	₦30.00 billion	₦45.00 billion
Range of Bids:	10.0000% - 12.5000%	10.0000% - 12.5000%	10.0000% - 12.5000%
Marginal Rates:	10.8000%	11.0000%	11.3400%

Successful bids for the 15.10% FGN APR 2017, 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were all allotted at the Marginal Rates of 10.8000%, 11.0000% and 11.3400% respectively. However, the original coupon rates of 15.10%, 16.00% and 16.39% for the 15.10% FGN APR 2017 and 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.