



DEBT MANAGEMENT OFFICE

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Auction Result for the 7.00% FGN OCT 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening).

	7.00% FGN OCT 2019	16.39% FGN JAN 2022
Auction Date:	February 29, 2012	February 29, 2012
Settlement Date:	March 2, 2012	March 2, 2012
Maturity Dates:	October 23, 2019	January 27, 2022
Original Tenors:	10-Year	10-Year
Term to Maturity:	7 Years, 8 Months	9 Years, 11 Months
Amount Offered:	₦35.00 billion	₦35.00 billion
Total Bids:	83	120
Successful Bids:	53	43
Subscription:	₦59.36 billion	₦82.29 billion
Amount Allotted:	₦35 billion	₦35 billion
Range of Bids:	12.0000% - 17.7849%	12.0000% - 18.1499%
Marginal Rates:	16.1600%	15.8930%

Successful bids for the 7.00% FGN OCT 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 16.1600% and 15.8930% respectively. However, the original coupon rates of 7.00% and 16.39% for the 7.00% FGN OCT 2019 and 16.39% FGN JAN 2022 respectively will be maintained. In addition, ₦41 billion was allotted on non-competitive basis.