



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

FEBRUARY 2022 FGN BOND AUCTION RESULT

**Auction Result for the 12.50% FGN JAN 2026 (Re-opening, 10-Year Bond) &
13.00% FGN JAN 2042 (Re-opening, 20-Year Bond)**

	12.50% FGN JAN 2026	13.00% FGN JAN 2042
Auction Date:	February 16, 2022	February 16, 2022
Settlement Date:	February 18, 2022	February 18, 2022
Maturity Date:	January 22, 2026	January 21, 2042
Tenors:	10-Year	20-Year
Term-To-Maturity:	3 Years, 11 Months	19 Years, 11 Months
Amount Offered:	₦75.00 billion	₦75.00 billion
Total Bids:	230	151
Successful Bids:	46	119
Subscription:	₦325.40 billion	₦232.32 billion
Amount Allotted:	₦103.47 billion	₦193.92 billion
Non-Competitive Allotment	₦49.93 billion	₦68.10 billion
Range of Bids:	10.7500 - 13.0000	12.0000 - 14.0000
Marginal Rates:	10.9500%	13.0000%

Successful bids for the 12.50% FGN JAN 2026 & 13.00% FGN JAN 2042 were allotted at the Marginal Rates of 10.95% and 13.00%, respectively. However, the original coupon rates of 12.5000% for the 12.5000% FGN JAN 2026 and 13.0000% FGN JAN 2042 will be maintained.