



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Auction Result for the 16.00% FGN JUN 2019 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening).

	16.00% FGN JUN 2019	16.39% FGN JAN 2022
Auction Date:	November 21, 2012	November 21, 2012
Settlement Date:	November 23, 2012	November 23, 2012
Maturity Dates:	June 29, 2019	January 27, 2022
Original Tenors:	7-Year	10-Year
Term to Maturity:	6 Years, 7 Months	9 Years, 2 Months
Amount Offered:	₦25.00 billion	₦25.00 billion
Total Bids:	92	95
Successful Bids:	42	30
Subscription:	₦56.05 billion	₦64.96 billion
Amount Allotted:	₦25.00 billion	₦25.00 billion
Range of Bids:	11.0000% - 14.5000%	10.5000% - 14.0000%
Marginal Rates:	12.4900%	12.0100%

Successful bids for the 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 12.4900% and 12.0100% respectively. However, the original coupon rates of 16.00% and 16.39% for the 16.00% FGN JUN 2019 and 16.39% FGN JAN 2022 respectively will be maintained.