



## DEBT MANAGEMENT OFFICE

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### Auction Result for the 15.10% FGN APR 2017 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening)

	15.10% FGN APR 2017	16.39% FGN JAN 2022
Auction Date:	March 13, 2013	March 13, 2013
Settlement Date:	March 15, 2013	March 15, 2013
Maturity Dates:	April 27, 2017	January 27, 2022
Tenors:	5-Year	10-Year
Term-To-Maturity:	4 Years 1 Month	8 Years, 10 Months
Amount Offered:	₦35.00 billion	₦35.00 billion
Total Bids:	93	93
Successful Bids:	40	52
Subscription:	₦70.21 billion	₦61.97 billion
Amount Allotted:	₦35.00 billion	₦35.00 billion
Range of Bids:	9.5000% - 12.9000%	10.0000% - 13.0000%
Marginal Rates:	10.7000%	11.08000%

Successful bids for the 15.10% FGN APR 2017 and 16.39% FGN JAN 2022 were all allotted at the Marginal Rates of 10.7000% and 11.0800% respectively. However, the original coupon rates of 15.10% and 16.39% for the 15.10% FGN APR 2017 and 16.39% FGN JAN 2022 respectively will be maintained. In addition, ₦85 billion of the 15.10% FGN APR 2017 was allotted on non-competitive basis.